

COMPASS

May 2023

# Madison Market Insights

# Madison

MAY 2023

## UNDER CONTRACT

**19**  
Total  
Properties

**\$1.1M**  
Average  
Price

**\$849K**  
Median  
Price

**36%**  
Increase From  
May 2022

**-9%**  
Decrease From  
May 2022

**-17%**  
Decrease From  
May 2022

## UNITS SOLD

**16**  
Total  
Properties

**\$1.1M**  
Average  
Price

**\$1.0M**  
Median  
Price

**-11%**  
Decrease From  
May 2022

**3%**  
Increase From  
May 2022

**18%**  
Increase From  
May 2022

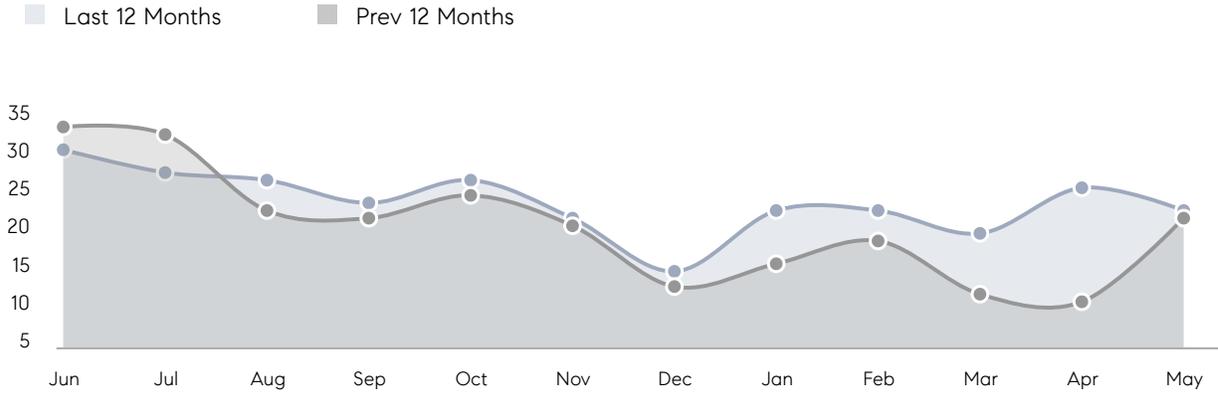
## Property Statistics

		May 2023	May 2022	% Change
Overall	AVERAGE DOM	15	17	-12%
	% OF ASKING PRICE	106%	107%	
	AVERAGE SOLD PRICE	\$1,173,710	\$1,136,444	3.3%
	# OF CONTRACTS	19	14	35.7%
	NEW LISTINGS	23	25	-8%
Houses	AVERAGE DOM	16	10	60%
	% OF ASKING PRICE	107%	108%	
	AVERAGE SOLD PRICE	\$1,284,796	\$1,216,867	6%
	# OF CONTRACTS	14	13	8%
	NEW LISTINGS	17	20	-15%
Condo/Co-op/TH	AVERAGE DOM	11	53	-79%
	% OF ASKING PRICE	102%	103%	
	AVERAGE SOLD PRICE	\$840,450	\$734,333	14%
	# OF CONTRACTS	5	1	400%
	NEW LISTINGS	6	5	20%

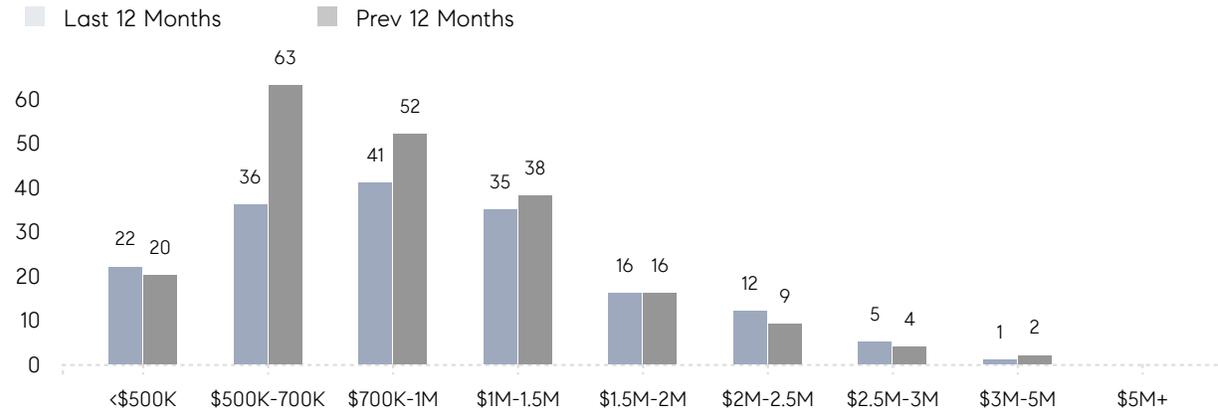
# Madison

MAY 2023

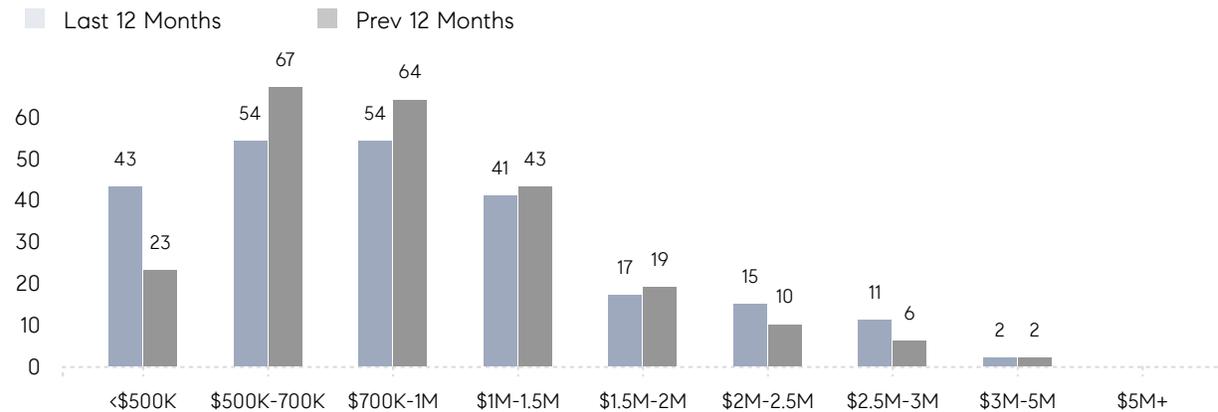
## Monthly Inventory



## Contracts By Price Range



## Listings By Price Range





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